



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

M.Sc. Carlos Manuel Rodríguez  
CEO and Chairperson

May 24, 2022

Mr. Pradeep Kurukulasuriya  
GEF Executive Coordinator  
United Nations Development Programme (UNDP)  
New York, USA

Dear Mr. Kurukulasuriya,

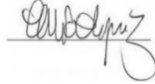
I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	11011
Agency:	UNDP
Agency ID:	6591
Focal Area:	International Waters
Project Type:	Full-sized Project
Countries:	Global (Ecuador, Guatemala, Mauritania, Morocco, Panama, Senegal)
Name of Project:	Mainstreaming Sustainable Marine Fisheries Value Chains into the Blue Economy of the Canary Current and the Pacific Central American Coastal Large Marine Ecosystems
Indicative GEF Project Financing:	\$10,733,945
Indicative Agency Fee:	\$966,055
PPG:	\$275,229
PPG Fee:	\$24,771
Funding Source:	GEF Trust Fund

Indicative Agency Fee Commitment:					
Agency	Trust Fund	20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total (US\$)
UNDP	GEFTF	193,211	483,028	289,817	966,055

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



M.Sc. Carlos Manuel Rodríguez  
Chief Executive Officer and Chairperson  
Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee